

FOR SALE ▶



Simple Storage of Hawaii Self Storage Facility

**500 Alakawa Street, Unit 120
Honolulu, HI 96817**

PROPERTY DESCRIPTION ▶

Turnkey operation for sale on Alakawa Street behind Best Buy and across the street from Home Depot and Costco. Climate-controlled units with individual alarms. Facility also includes video surveillance, freight elevator, lighted units, 24-hour customer access. Property is a fee simple commercial condo warehouse and business sold as one package. The floors are approx. 10,000 sf each. Seller will consider staying on for 1-2 years to operate and train buyer.

PROPERTY SUMMARY ▶

Location: Iwilei, Honolulu

Zoning: IMX-1

Building Area Approx. 30,000 SF

Units: 294

Land Tenure: Fee Simple

Occupancy: 45%, stabilized

NOI (2007): Approx. \$700,000

Cap Rate: 8%

Parking: 24 stalls

Price: \$ 8.5 million



FOR MORE INFORMATION ▶

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